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## MELBOURNE AIRPORT LOCATION AND LDV DEALER RENTAL LAUNCH

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Collaborate Corporation Limited (ASX:CL8) is pleased to announce that DriveMyCar, Australia's first and largest peer-to-peer car rental service, has expanded its operations to include a Melbourne Airport pick up and storage facility and has initiated rental of light commercial vans from automotive manufacturer, LDV.

### Melbourne Airport Facility

Melbourne Airport is one of the primary collection points for rental vehicles in Australia and provides a valuable opportunity for DriveMyCar to scale its business. Following the signing of an agreement on 1 April 2016, DriveMyCar vehicles will shortly be available for collection from the highly visible Easy Airport Parking site (the former Europcar site) conveniently located close to the airport on the Tullamarine Freeway.

The Melbourne Airport facility provides a number of benefits that will support the growth of DriveMyCar in Melbourne:

- + Pick up and return services will be available from 7am - 10pm 7 days a week.
- + A free shuttle will operate between Easy Airport Parking and Tullamarine Airport.
- + The popular ManageMyCar service which currently only operates in Sydney and contributes a significant proportion of revenue, will be expanded to Melbourne.
- + The current 7 day minimum rental period will be reduced to 4 days for Melbourne airport pickups, increasing the number of bookings that may be accepted.
- + The convenience of the airport location will allow DriveMyCar to charge a price premium while still delivering quality vehicles at a lower cost than traditional car rental companies.

The professional handover and storage services provided by Easy Airport Parking can be utilised by corporate fleet owners that currently, or wish to, rent their vehicles via DriveMyCar. This resolves a particular pain point for fleet owners wishing to use DriveMyCar to monetise their vehicles and will support the addition of further corporate fleet supply arrangements.

Vehicles which are already on the waiting list for the Melbourne ManageMyCar service will be the first to be made available for hire at Melbourne Airport, closely followed by corporate fleet vehicles. The Melbourne Airport service will launch in April, following completion of site renovation works currently being undertaken by Easy Airport Parking.

"Our relationship with Easy Airport Parking delivers what our customers have been asking for - a convenient airport location with extended pick up times, 4 day rentals, the ManageMyCar service and a suitable location for corporate fleet vehicles." said Chris Noone, CEO of Collaborate Corporation.

## **Rental of LDV Vans from Parramatta Auto Centre**

DriveMyCar has launched its first 'Dealer Rental' service in association with LDV to rent and promote the LDV G10 light commercial vans in Sydney. DriveMyCar will promote the vans on its website, process bookings and perform verification checks while Parramatta Auto Centre will be the pickup location for the vans.

The addition of the LDV G10 to the DriveMyCar fleet will expand the range of quality light commercial vehicles and provide a valuable opportunity to promote the G10 to the target market, by allowing more people to experience its comfort, safety and performance.

DriveMyCar's unique peer-to-peer model means that new automatic LDV G10 vans can be rented for only \$59 per day, compared to over \$100 per day for older comparable model vehicles available from other rental companies.

"We're excited to launch our dealer rental proposition in association with Ateco and LDV while bringing great value light vans to our rental customers and helping to increase brand awareness for this great vehicle" said Chris Noone, CEO of Collaborate Corporation.

<http://www.drivemycar.com.au/vans>

LDV, which is imported into Australia by Ateco Automotive Pty Ltd, is a division of SAIC Motor Corporation Limited the largest automotive manufacturer in China. A Fortune Global 500 company, SAIC sold over 5.9 million vehicles in 2015 and has formed joint ventures with Volkswagen and General Motors. In 2009 SAIC acquired the commercial vehicles division of British Motor Corporation which included the LDV platform.

### **Authorised by:**

**Chris Noone**  
**CEO and Director**  
**Collaborate Corporation Limited**

### **About Collaborate Corporation Limited**

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business; [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and [www.Rentoid.com](http://www.Rentoid.com), one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.