
DRIVEMYCAR ENTERS INTO AGREEMENT WITH UBER

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that DriveMyCar has today commenced to offer vehicle rental services for uberX ride share driver-partners.

Collaborate's DriveMyCar business unit will now advertise ride share vehicle rental services on Uber Marketplace, a portal operated by Uber which advertises vehicle solutions to prospective uberX driver-partners. Uber is the largest ride share company in the world and this promotional arrangement enables uberX driver-partners to access DriveMyCar's peer-to-peer car rental platform, the first and largest in Australia.

DriveMyCar has developed a vehicle rental product specifically tailored for ride share use that addresses the need for uberX driver-partners to access quality vehicles at reasonable cost with the added advantage of flexible rental periods starting from 7 days. The rental of vehicles for ride share use will be subject to DriveMyCar's specific ride share terms and conditions.

Chris Noone, Collaborate Corporation CEO said "The arrangement between DriveMyCar and Uber is a great example of two innovative sharing economy companies working together to deliver unique and valuable outcomes. It is further evidence of the ability of the DriveMyCar platform to leverage idle capacity and meet the need for vehicles as demand moves from ownership to access. Uber continues to gain strong traction and awareness in Australia and has significant demand for vehicles from its uberX driver-partners. This is a material agreement for Collaborate and we expect strong demand for vehicles to be generated as a result."

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and www.Rentoid.com, one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.