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## COLLABORATE SECURES INTERIM FUNDING

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Collaborate Corporation Limited (ASX:CL8 or the Company) is pleased to announce the execution of an agreement with Dominet Digital Investments (**Dominet**) for an interim funding facility of up to \$250,000 (**Interim Funding Facility**) as an advance on funds previously committed by Dominet.

As previously advised, the subscription for shares and options by Dominet pursuant to the placements announced on 16 December 2015 and 4 May 2016 (**Placements**) is subject to shareholder approval, due to Dominet's controller, Mr Domenic Carosa, being a former director of Collaborate. The Interim Funding Facility has been negotiated on a short-term but interest-free basis to make those funds available to Collaborate as an advance on the Placement securities.

Collaborate expects to convene an EGM by mid-August 2016 to seek approval for Dominet to participate in the Placements. The Company will seek to offset amounts drawn upon under the Interim Funding Facility against the subscription monies due under those Placements.

Collaborate acknowledges that it has just entered into agreements with subscribers for equity facilities of up to \$2.25 million (**Equity Facilities**). However, the Board feels that as the Company is already committed to accessing these Placement funds from Dominet, Collaborate should seek to defer drawing on those Equity Facilities until such time as that funding is required.

The key terms of the Interim Funding Facility are set out in Appendix 1 below.

Chris Noone, CEO of Collaborate Corporation commented, "Collaborate is appreciative of the continued support of Dominet. The Interim Funding Facility provides access to funding previously committed but which shareholders are yet to vote upon. The Board and management remains cognisant of the need to optimally manage funding to support growth of the business and minimise dilution for all shareholders."

**Authorised by:**

**Chris Noone**  
**CEO and Director**  
**Collaborate Corporation Limited**

**About Collaborate Corporation Limited**

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business; [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and [www.Rentoid.com](http://www.Rentoid.com), one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.

## APPENDIX 1

### Key terms of the Interim Funding Facility

#### (a) Loan

The Interim Funding Facility may be drawn upon by Collaborate as required up to an amount of \$250,000 (**Loan**).

#### (b) Subscription Agreements

Dominet and Collaborate have previously entered into the following two subscription agreements pursuant to which Dominet has agreed, subject to receipt by the Company of the requisite shareholder approvals, to subscribe for shares and options in the Company:

- (i) subscription for 2,380,952 shares at \$0.021 per share together with 1 free option for every three shares issued exercisable at \$0.02 on or before 30 April 2017 dated on or about 16 December 2015 (**First Subscription**);
- (ii) subscription for 11,111,111 shares at \$0.018 per share together with 1 free option for every three shares issued exercisable at \$0.02 on or before 30 April 2017 dated on or about 4 May 2016 (**Second Subscription**),

(together the **Subscription Agreements**).

#### (c) Interest

The Loan is provided interest free.

#### (d) Purpose

The Loan may be used by the Company for working capital requirements.

#### (e) Repayment

Subject to the receipt of all required shareholder approvals, any amounts drawn down by the Company under the Loan will be applied towards Dominet's obligations under the Subscription Agreements.

If shareholder approval is not granted, the Loan is repayable on the earlier of:

- (i) 5 October 2016; and
- (ii) ten (10) business days after the Company's shareholders vote against any resolution enabling the amounts drawn down by the Company under the Loan to be offset against the Subscription Agreements.