
COLLABORATE COMPLETES FIRST DRAW DOWN ON EQUITY FACILITIES

Collaborate Corporation Limited (**Collaborate** or the **Company**) (ASX: **CL8**) confirms that further to the ASX release on 28 June 2016, the Company has issued 9,042,553 fully paid ordinary shares (**Shares**) to existing sophisticated shareholders of the Company (**Subscribers**) pursuant to the equity facilities agreements (**Agreements**). The Company has raised a total of \$170,000, before costs pursuant to the Agreements with a further \$100,000 under this initial draw down due to be received upon the receipt of shareholder approval at the upcoming EGM.

Pursuant to the Agreements, the Company has issued the Shares at a price of \$0.0188 per Share, representing a 15% discount to the volume weighted average price of the Shares for the 10 trading days prior to the Company giving notice to the Subscribers to draw down on the facilities.

Funds raised under this initial drawdown will principally be used to drive growth of the peer-to-peer marketplaces through marketing, PR and product development activities and to pursue investment opportunities that align with the Company's peer-to-peer strategy. The funds will also be used to supplement the Company's general working capital.

The Company has utilised its 15% placement capacity to issue the Shares pursuant to the Agreements.

As noted above, the issue of a further 5,319,149 Shares to raise \$100,000 from Dominet Digital Corporation will be subject to shareholder approval at the EGM to be held on 10 August 2016, due to its controller, Mr Domenic Carosa, being a former director of Collaborate.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:

- (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
- (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares.

Authorised by:

Karen Logan
Company Secretary
Collaborate Corporation Limited

About Collaborate Corporation Limited

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Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and www.Rentoid.com, one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.