
COLLABORATE COMPLETES SECOND TRANCHE OF PLACEMENTS

Collaborate Corporation Limited (**Collaborate** or the **Company**) (ASX: **CL8**) confirms that further to previous ASX announcements dated 16 December 2015 and 4 May 2016, the Company has issued a total of 13,492,063 fully paid ordinary shares (**Shares**) and 4,497,355 free attaching listed options (exercisable at \$0.02 and expiring in April 2017) (**Options**) to Dominet Digital Corporation Pty Ltd (**Dominet**) pursuant to placements announced on those dates. The Company has raised a total of \$150,000, before costs pursuant to the placements with a further \$100,000 under these placements being offset against funds drawn down against the loan agreement with Dominet announced to ASX on 5 July 2016.

Collaborate has also issued 1,833,333 free-attaching Options to Hishenk Pty Ltd, the Company's largest shareholder, under the terms of the placement announced on 4 May 2016.

The Company has also issued 1,700,000 unlisted Options exercisable at \$0.03 per Option on or before 31 May 2019 pursuant to the subscription agreement with Dominet dated 28 June 2016 and in consideration for extending the flexible equity facility to Collaborate.

These Shares and Options have been issued pursuant to shareholder approval granted on 10 August 2016 and funds raised under these placements will be used as previously announced to ASX.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares and Options noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares and Options without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

- (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
- a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares and Options.

Authorised by:

Karen Logan
Company Secretary
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and www.Rentoid.com, one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.