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## COLLABORATE SECURES ADVANCE ON EQUITY FACILITY

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Collaborate Corporation Limited (ASX:CL8 or the Company) is pleased to announce the execution of an agreement with Dominet Digital Investments (**Dominet**) for an advance of up to \$100,000 (**Advance**) in order to receive funds previously committed by Dominet.

As announced on 28 June 2016, the Company entered into agreements with subscribers, including Dominet, for equity facilities of up to \$2.25 million (**Equity Facilities**). On 18 July 2016, Collaborate completed the initial draw down under the Equity Facilities (**First Draw Down**) but the subscription for shares by Dominet is subject to shareholder approval, due to Dominet's controller, Mr Domenic Carosa, being a former director of Collaborate.

The Advance has been negotiated on a short-term but interest-free basis to make those First Draw Down funds available to the Company prior to seeking shareholder approval at the 2016 AGM.

Collaborate acknowledges that it has the ability to make further draw downs from the other subscribers to the Equity Facilities. However, the Board feels that as the Company has already committed to accessing these First Draw Down funds from Dominet, Collaborate should seek to defer drawing additional funds under the Equity Facilities until such time as that funding is required.

The key terms of the Advance are set out in Appendix 1 below.

Chris Noone, CEO of Collaborate Corporation commented, "Collaborate acknowledges the continued support of Dominet. This Advance allows the Board and management to manage cash flows required to support continued growth of the business and limit additional dilution for all shareholders."

### Authorised by:

**Chris Noone**  
**CEO and Director**  
**Collaborate Corporation Limited**

### About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business; [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and [www.Rentoid.com](http://www.Rentoid.com), one of Australia's leading peer-to-peer 'rent anything' platforms. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.

## APPENDIX 1

### Key terms of the Advance

#### (a) Loan

The Advance may be drawn upon by Collaborate as required up to an amount of \$100,000 (**Loan**).

#### (b) Subscription Agreement and First Draw Down

Dominet and Collaborate have previously entered into a subscription agreement pursuant to which Dominet has agreed, subject to receipt by the Company of the requisite shareholder approvals, to provide a facility of up to \$850,000 (the **Subscription Agreement**).

On 11 July 2016, the Company issued a compulsory funding notice requesting that Dominet advance \$100,000 in accordance with the terms of the Subscription Agreement in consideration for 5,319,149 shares at \$0.0188 per share (**First Draw Down**).

#### (c) Interest

The Loan is provided interest free.

#### (d) Purpose

The Loan may be used by the Company for working capital requirements.

#### (e) Repayment

Subject to the receipt of all required shareholder approvals, any amounts drawn down by the Company under the Loan will be applied towards Dominet's obligations under the First Draw Down.

If shareholder approval is not granted, the Loan is repayable on the earlier of:

- (i) 30 December 2016; and
- (ii) ten (10) business days after the Company's shareholders vote against any resolution enabling the amounts drawn down by the Company under the Loan to be offset against the First Draw Down.