
COLLABORATE SIGNS STRATEGIC AGREEMENT WITH AON TO LAUNCH THE MOBILISE ONLINE MARKETPLACE

Collaborate Corporation Limited (ASX:CL8) is pleased to announce that it has signed a strategic agreement with Aon Risk Services Australia Limited (Aon), a subsidiary of Aon plc (NYSE:AON) to support the launch of a new online rental marketplace to monetise idle assets - Mobilise (www.mobilise.com).

Every day, billions of dollars' worth of assets remain under-utilised. Owners must choose between either incurring the ongoing cost of ownership, or selling the assets, potentially for a loss. Mobilise will introduce a third option that generates revenue for asset owners and justifies continuing ownership. Mobilise will allow asset owners to safely and efficiently rent their idle assets to private individuals and businesses that are seeking temporary access to a wide range of assets at reasonable prices. Mobilise will facilitate marketing of the assets through an online marketplace, verify potential renters through Collaborate's proprietary PeerPass® platform, collect payments and ensure that rented assets are covered by insurance.

Collaborate will launch Mobilise in association with Aon, a leading global provider of risk management, insurance and reinsurance brokerage services. Under the relationship, Aon will promote Mobilise to its strong network of clients, providing them with an effective platform to monetise idle assets and also gain temporary access to assets to grow their businesses. Furthermore, Aon will source insurance solutions from its panel of insurance providers to provide coverage for assets whilst on rental.

To further strengthen the Mobilise proposition, Collaborate has appointed respected rental and equipment industry veteran, John Tolmie, as a strategic advisor to its Board. Mr Tolmie is the former Group CEO of Kennards Hire, Australia's number one family owned supplier of high quality hire equipment and brings a wealth of logistics, rental industry and business development experience to Collaborate. Mr Tolmie's expertise, acquired on both sides of the rental sector, and strong network of industry contacts will add significant value to the Mobilise proposition.

Chris Noone, CEO of Collaborate Corporation said "We are privileged to be working with a company of the stature of Aon to enable asset owners and renters to take advantage of the enormous latent potential of under-utilised assets, through the launch of Mobilise. I am also pleased to welcome Mr John Tolmie as strategic advisor and look forward to leveraging his insights and connections to build Mobilise to be the key platform for the monetisation of under-utilised assets".

Lambros Lambrou, CEO of Aon Risk Services said:

"As the sharing economy continues to evolve, trust becomes a key element to addressing the new and emerging risks it presents – and insurance plays a big part in this."

"With our partnership with Collaborate, Aon has worked closely with the insurance market to create a new and innovative insurance proposition that protects owners' interests in their assets and enhances the trust and functionality of the Mobilise platform."

"Through Mobilise and together with our clients, we are embracing the opportunities the sharing economy has to offer, providing us with a competitive edge in the marketplace."

Mobilise will replace the existing Rentoid.com platform with a more viable scalable peer-to-peer proposition that will provide opportunities for both private and business customers to benefit from the sharing economy. The growth of Mobilise will be supported by access to the Aon customer base, online advertising & PR and further commercial partnerships.

More details about Mobilise will be provided in the lead up to the launch of the marketplace in 2017.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business and www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and will launch www.Mobilise.com in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.

About Aon

Aon plc (NYSE:AON) is a leading global provider of risk management, insurance and reinsurance brokerage, and human resources solutions and outsourcing services. Through its more than 72,000 colleagues worldwide, Aon unites to empower results for clients in over 120 countries via innovative and effective risk and people solutions and through industry-leading global resources and technical expertise. Aon has been named repeatedly as the world's best broker, best insurance intermediary, reinsurance intermediary, captives manager and best employee benefits consulting firm by multiple industry sources. Visit www.aon.com for more information on Aon.