
COMPLETION OF PLACEMENT AND SECONDARY TRADING NOTICE

Collaborate Corporation Limited (ASX: **CL8** or the **Company**) advises that the Company has issued 13,917,527 fully paid ordinary shares (**Shares**) via placement to existing sophisticated shareholders of the Company to raise a total of \$270,000 before costs.

The Company has drawn down on \$220,000 under the equity facilities agreements (**Agreements**), the details of which were announced on 28 June 2016. The Company has issued the Shares at a price of \$0.0194 per Share, representing a 15% discount to the volume weighted average price of the Shares for the 10 trading days prior to the Company giving notice to the Subscribers in accordance with the Agreements. The Company also raised \$50,000 on the same terms via placement to an existing long term shareholder in the Company who is not a party to the Agreements.

Funds raised under this placement will principally be used to drive growth of the peer-to-peer marketplaces through marketing, PR and product development activities and to pursue investment opportunities that align with the company's peer-to-peer strategy. The funds will also be used to supplement the Company's general working capital.

Subsequent to this draw down, the Company has \$1.76 million remaining available under the \$2.25 million equity facilities.

Furthermore, the Company advises that it has also issued 1,250,000 fully paid ordinary shares at a price of \$0.02 per Share in lieu of cash payment for services rendered by a consultant.

The abovementioned Shares have been issued utilising the Company's 15% placement capacity.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

- (ii) that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
- a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares.

Authorised by:

Karen Logan
Company Secretary
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business and www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and will launch www.Mobilise.com in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.