

---

## COLLABORATE RECEIVES 2016 R&D TAX INCENTIVE

---

Collaborate Corporation Limited (ASX:CL8) is pleased to announce it has received an Australian Government R&D Tax Incentive refund of \$183,178 for the year ended 30 June 2016. The amount of the refund was above the original estimated refund for the 2016 financial year included in the 2016 Financial Report of \$170,901.

The Company received the R&D Tax Incentive after spending in excess of \$400,000 on R&D activities in relation to its peer-to-peer platforms in the 2016 financial year.

The funds from the R&D Tax Incentive will principally be used to continue to grow and develop Collaborate's peer-to-peer marketplaces and supplement the Company's working capital.

**Authorised by:**

**Chris Noone**  
**CEO and Director**  
**Collaborate Corporation Limited**

**About Collaborate Corporation Limited**

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business and [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and will launch [www.Mobilise.com](http://www.Mobilise.com) in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.