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## \$2.8M OPTIONS EXERCISED AND FURTHER PAYMENTS BEING PROCESSED

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Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that it has today processed a further \$1,163,483 from the exercise of CL8O options and issued the shares accordingly. A total of \$2,802,879 has been paid to the Company to exercise CL8O options to date.

We expect to process further tranches of option conversions as funds paid to exercise the CL8O options clear into the Collaborate bank account. If all remaining options are exercised, the Company will receive a further \$697,415, before costs.

CL8O option holders are eligible to exercise their options up to 5:00 pm on 30 April 2017. The Directors remind option holders who wish to exercise their options to ensure that funds are received together with a completed and signed option exercise form prior to the expiry date of Sunday, 30 April 2017.

We also remind security holders that under the underwriting agreement, should any CL8O options remain unexercised at the time of expiry, the underwriters have a first right of refusal on any unexercised CL8O options up to a maximum value of their Underwritten Amounts. Full details of the underwriting arrangements and advances were announced to ASX on 10 February 2017.

### Authorised by:

**Chris Noone**  
CEO and Director  
Collaborate Corporation Limited

### About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business and [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and will launch [www.Mobilise.com](http://www.Mobilise.com) in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.