

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

COLLABORATE CORPORATION LIMITED

ABN

60 066 153 982

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | (a) Shares. (b) Options. (c) Options. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (a) 33,333,333 CL8 Shares. (b) 8,333,333 New A Options. (c) 3,333,333 New B Options. |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (a) Fully paid ordinary shares (CL8 Shares). (b) Options exercisable at \$0.031 each on or before 24 April 2020 (New A Options). (c) Options exercisable at \$0.050 each on or before 24 April 2020 (New B Options). New A Options and New B Options also have special conditions , the terms of which were announced to ASX on 26 April 2017. |

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|---|--|
| <p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>(a) CL8 Shares – Yes.</p> <p>(b) New A Options – No. Options over unissued shares may only be exercised in accordance with the terms and conditions. Upon conversion of the options to shares, the shares will rank equally with existing shares.</p> <p>(c) New B Options – No. Options over unissued shares may only be exercised in accordance with the terms and conditions. Upon conversion of the options to shares, the shares will rank equally with existing shares.</p> |
| <p>5 Issue price or consideration</p> | <p>(a) \$0.03 per CL8 Share.</p> <p>(b) Nil.</p> <p>(c) Nil.</p> |
| <p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p> | <p>(a) The funds from the placement will principally be used to drive growth of the peer-to-peer marketplaces through marketing, PR and product development activities and to pursue investment opportunities that align with the Company’s peer-to-peer strategy. The funds will also be used to supplement the Company’s general working capital.</p> <p>(b) New A Options were issued on a 1-for-4 basis to the investor in the placement.</p> <p>(c) New B Options were issued on a 1-for-10 basis to the investor in the placement.</p> |
| <p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p> | <p>Yes.</p> |
| <p>6b The date the security holder resolution under rule 7.1A was passed</p> | <p>22 November 2016</p> |

+ See chapter 19 for defined terms.

| 6c | Number of +securities issued without security holder approval under rule 7.1 | (a) 8,333,333 New A Options. (b) 3,333,333 New B Options. | | | | | | |
|-------------|--|--|--------|--------|-------------|----------------------------|-------------|---|
| 6d | Number of +securities issued with security holder approval under rule 7.1A | 33,333,333 CL8 Shares. | | | | | | |
| 6e | Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting) | Nil. | | | | | | |
| 6f | Number of +securities issued under an exception in rule 7.2 | Nil. | | | | | | |
| 6g | If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation. | Yes. Issue date: 26 April 2017. 15 Day VWAP: \$0.025 75% of 15 day VWAP: \$0.019 Source: Orient Capital | | | | | | |
| 6h | If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements | Not applicable. | | | | | | |
| 6i | Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements | Rule 7.1: 36,896,212 Rule 7.1A: 11,020,271 | | | | | | |
| 7 | +Issue dates <small>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.</small> | 26 April 2017 | | | | | | |
| 8 | Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable) | <table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td>492,036,895</td> <td>Fully paid ordinary shares</td> </tr> <tr> <td>127,080,962</td> <td>Options exercisable at \$0.02 each on or before 30 April 2017</td> </tr> </tbody> </table> | Number | +Class | 492,036,895 | Fully paid ordinary shares | 127,080,962 | Options exercisable at \$0.02 each on or before 30 April 2017 |
| Number | +Class | | | | | | | |
| 492,036,895 | Fully paid ordinary shares | | | | | | | |
| 127,080,962 | Options exercisable at \$0.02 each on or before 30 April 2017 | | | | | | | |

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| | Number | +Class |
|---|-----------|--|
| 9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable) | 5,000,000 | Options exercisable at \$0.02 each on or before 1 October 2017 |
| | 2,500,000 | Options exercisable at \$0.03 each on or before 1 October 2017 |
| | 383,334 | Executive A options exercisable at \$0.02 each on or before 28 November 2018 |
| | 883,333 | Executive A options exercisable at \$0.02 each on or before 28 November 2019 |
| | 883,333 | Executive A options exercisable at \$0.02 each on or before 28 November 2020 |
| | 883,334 | Executive B options exercisable at \$0.03 each on or before 28 November 2018 |
| | 883,333 | Executive B options exercisable at \$0.03 each on or before 28 November 2019 |
| | 883,333 | Executive B options exercisable at \$0.03 each on or before 28 November 2020 |
| | 2,000,000 | Director options exercisable at \$0.03 each on or before 28 November 2018 |
| | 5,000,000 | Officer options exercisable at \$0.035 each on or before 30 November 2018 |

+ See chapter 19 for defined terms.

| | | |
|---|-----------|---|
| 9 | 4,500,000 | Facility options exercisable at \$0.03 each on or before 31 May 2019 |
| | 1,634,797 | Employee options exercisable at \$0.0225 each on or before 1 September 2019 |
| | 226,904 | Employee options exercisable at \$0.025 each on or before 1 January 2020 |
| | 316,622 | Employee options exercisable at \$0.025 each on or before 1 March 2020 |
| | 8,333,333 | New A options exercisable at \$0.031 each on or before 24 April 2020 |
| | 3,333,333 | New B options exercisable at \$0.050 each on or before 24 April 2020 |

| | |
|---|-----------------|
| 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | Not applicable. |
|---|-----------------|

Part 2 - Pro rata issue

Questions 11 to 33 – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(tick one)

(a) +Securities described in Part 1

(b) All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 36 – Not Applicable.

Entities that have ticked box 34(b)

Questions 38 to 42 – Not Applicable.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

| Rule 7.1 – Issues exceeding 15% of capital | |
|---|---|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue | 364,673,748 |
| Add the following: <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 | 64,319,734 <ul style="list-style-type: none"> • 2,380,952 fully paid ordinary shares issued on 12 August 2015, exception 14. • 11,111,111 fully paid ordinary shares issued on 12 August 2015, exception 14. • 5,319,149 fully paid ordinary shares issued on 22 November 2016, exception 14. • 5,075,221 fully paid ordinary shares issued on 4 April 2017, exception 4. • 12,736,488 fully paid ordinary shares issued on 10 April 2017, exception 4; • 6,005,790 fully paid ordinary shares issued on 13 April 2017, exception 4. • 12,500,700 fully paid ordinary shares issued on 19 April 2017, exception 4. • 9,190,323 fully paid ordinary shares issued on 21 April 2017, exception 4. |

+ See chapter 19 for defined terms.

| | |
|---|---|
| <ul style="list-style-type: none"> Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval | <p>14,542,553</p> <ul style="list-style-type: none"> 5,500,000 fully paid ordinary shares issued on 11 May 2016, shareholder approval under Rule 7.4 given at EGM held on 10 August 2016. 9,042,553 fully paid ordinary shares issued on 18 July 2016, shareholder approval under Rule 7.4 given at AGM held on 22 November 2016. |
| <p>Number of partly paid +ordinary securities that became fully paid in that 12 month period</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items | <p>Nil.</p> |
| <p>Subtract the number of fully paid +ordinary securities cancelled during that 12 month period</p> | <p>Not applicable.</p> |
| <p>“A”</p> | <p>443,536,035</p> |
| <p>Step 2: Calculate 15% of “A”</p> | |
| <p>“B”</p> | <p>0.15</p> <p><i>[Note: this value cannot be changed]</i></p> |
| <p>Multiply “A” by 0.15</p> | <p>66,530,405</p> |
| <p>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</p> | |
| <p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> Under an exception in rule 7.2 Under rule 7.1A With security holder approval under rule | <p>29,634,193</p> <ul style="list-style-type: none"> 2,800,000 Facility Options exercisable at \$0.03 each on or before 31 May 2019 issued on 28 June 2016. 13,917,527 fully paid ordinary shares pursuant to subscription agreements issued on 21 November |

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| <p>7.1 or rule 7.4</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | <p>2016.</p> <ul style="list-style-type: none"> • 1,250,000 fully paid ordinary shares issued to consultant in lieu of cash payment for services issued on 21 November 2016. • 8,333,333 New A Options exercisable at \$0.031 each on or before 24 April 2020 issued on 26 April 2017. • 3,333,333 New B Options exercisable at \$0.05 each on or before 24 April 2020 issued on 26 April 2017. |
| <p>“C”</p> | <p>29,634,193</p> |
| <p>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</p> | |
| <p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p> | <p>66,530,405</p> |
| <p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p> | <p>29,634,193</p> |
| <p>Total [“A” x 0.15] – “C”</p> | <p>36,896,212</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p> |

+ See chapter 19 for defined terms.

Part 2

| Rule 7.1A – Additional placement capacity for eligible entities | |
|--|--|
| Step 1: Calculate “A”, the base figure from which the placement capacity is calculated | |
| “A” <i>Note: number must be same as shown in Step 1 of Part 1</i> | 443,536,035 |
| Step 2: Calculate 10% of “A” | |
| “D” | 0.10 <i>Note: this value cannot be changed</i> |
| Multiply “A” by 0.10 | 44,353,604 |
| Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used | |
| Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> | 33,333,333 fully paid ordinary shares issued on 26 April 2017. |
| “E” | 33,333,333 |

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| Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A | |
|--|---|
| "A" x 0.10 <i>Note: number must be same as shown in Step 2</i> | 44,353,604 |
| Subtract "E" <i>Note: number must be same as shown in Step 3</i> | 33,333,333 |
| Total ["A" x 0.10] – "E" | 11,020,271 <i>Note: this is the remaining placement capacity under rule 7.1A</i> |

+ See chapter 19 for defined terms.