

---

## FURTHER UPDATE ON EXERCISE OF OPTIONS AND EARLY CONVERSION OF ADVANCES

---

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that it has today processed an additional \$250,014 from the exercise of CL8O options and issued the shares accordingly. A total of \$774,869 has been paid to the Company to exercise CL8O options to date.

A total of \$1.26 million, or 63 million options, was underwritten by existing shareholders (**Underwritten Amounts**). In February 2017, underwriters of the CL8O options provided a total of \$500,000 as advances on the funds committed under the underwriting agreements. A total of \$455,000 of the advanced amounts have now been exercised by the underwriters. Full details of the underwriting arrangements and advances were announced to ASX on 10 February 2017.

CEO, Mr Chris Noone said "We are happy to have the continued support of underwriters of the CL8O options and are impressed by the ongoing response from option holders of the Company."

CL8O option holders are eligible to exercise their options up to 5:00 pm on 30 April 2017. If all remaining options are exercised, the Company will receive approximately \$2.73 million in total (inclusive of the Underwritten Amounts), before costs.

The Directors take this opportunity to remind option holders who wish to exercise their options to ensure that cleared funds are received prior to the expiry date, which falls on a Sunday. We also remind shareholders that CL8 shares are currently trading above the exercise price of the CL8O options, and that the underwriters of the CL8O options have a first right of refusal on any unexercised CL8O options up to a maximum of their Underwritten Amounts.

### Authorised by:

**Chris Noone**  
**CEO and Director**  
**Collaborate Corporation Limited**

### About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business and [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and will launch [www.Mobilise.com](http://www.Mobilise.com) in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.