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## UPDATE ON EXERCISE OF OPTIONS

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Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that it has today processed a further \$149,132 from the exercise of CL8O options and issued the shares accordingly. A total of \$2,952,011 has been paid to the Company to exercise CL8O options to date.

CL8O options expired yesterday (30 April 2017) but we expect to issue further tranches of option conversions once they have been processed.

If all remaining options are exercised, the Company will receive a further \$548,283, before costs.

Should any CL8O options remain unexercised at the time of expiry, the underwriters have a first right of refusal on any unexercised CL8O options up to a maximum value of their Underwritten Amounts. Full details of the underwriting arrangements and advances were announced to ASX on 10 February 2017.

### Authorised by:

**Chris Noone**  
**CEO and Director**  
**Collaborate Corporation Limited**

### About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business and [www.MyCaravan.com.au](http://www.MyCaravan.com.au) Australia's leading peer-to-peer caravan rental business and will launch [www.Mobilise.com](http://www.Mobilise.com) in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, [www.peerpass.com.au](http://www.peerpass.com.au) we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.