
CL80 OPTION EXERCISE UPDATE: 100% OF OPTIONS NOW EXERCISED

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that it has today processed \$273,583 from the exercise of the remaining 13,679,131 CL80 options that were not exercised by the expiry date of 30 April 2017 (**Unexercised CL80 Options**).

Pursuant to the underwriting agreements announced to ASX on 10 February 2017, the underwriters have applied for all of the Unexercised CL80 Options, at \$0.02 per option. In accordance with the terms of the agreements, the options were allocated to the underwriters in proportion to their underwritten amounts and the Company has issued the shares in accordance with ASX Listing Rule 7.2 (exception 12).

CEO, Mr Chris Noone said "The Board of Directors wish to express their gratitude to the underwriters and all option holders who supported the Company in this highly successful campaign which resulted in 100% of CL80 options being exercised."

A total of \$3,500,295 was raised from the exercise of 175,014,728 CL80 Options.

Given the Company is now very well-funded from the exercise of options and \$1 million strategic investment from RACV, the Board can confirm that there is no foreseeable need for additional capital at this time by the Company.

The Company will make further announcements about the exciting times ahead for Collaborate. In the meantime, the Board and management are fully focussed on executing the large number of growth opportunities available to the Collaborate group.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has two core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business and www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business and will launch www.Mobilise.com in 2017, a rental marketplace for under-utilised assets. Collaborate has a material investment in FundX, a peer-to-peer invoice discounting and SME lending platform. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people to safely transact with each other in the sharing economy.