

NZ LISTED TECH UPDATE

Source: Clare Capital | Data: Factset and Company Reports

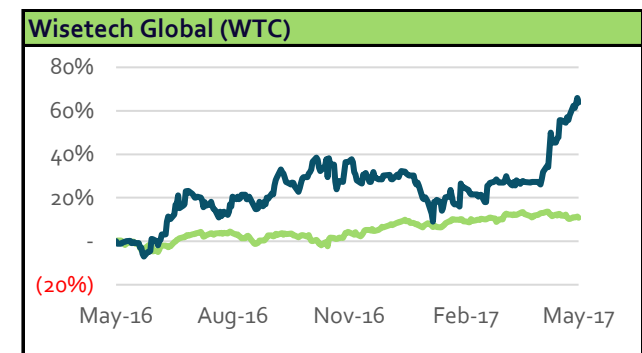
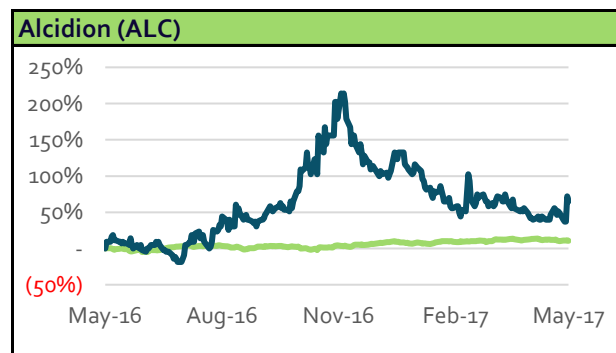
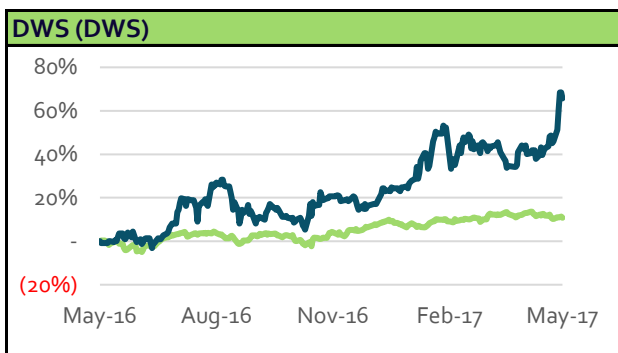
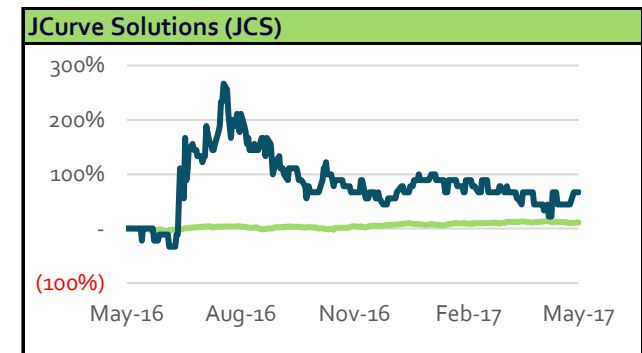
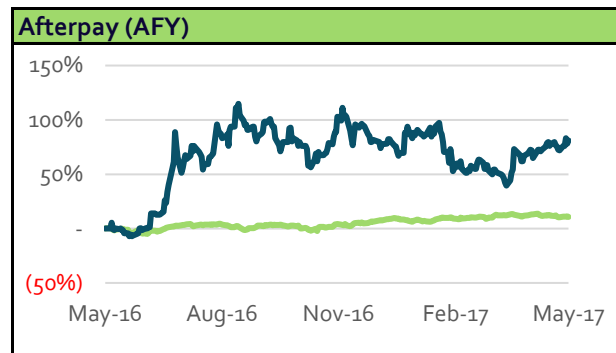
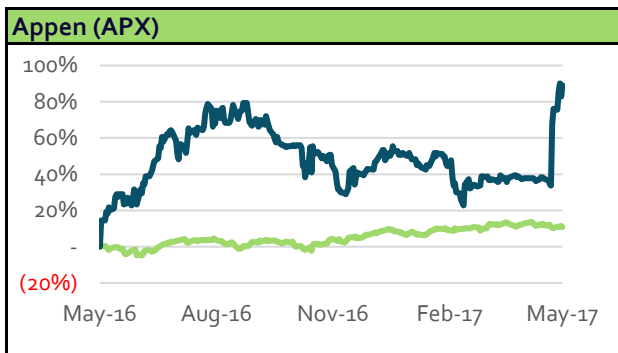
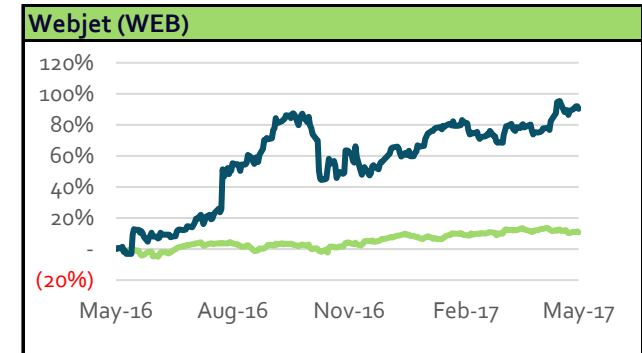
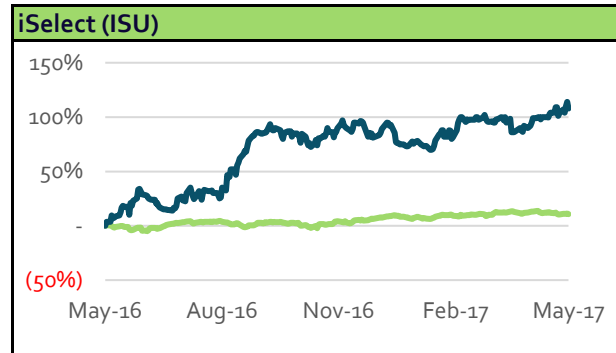
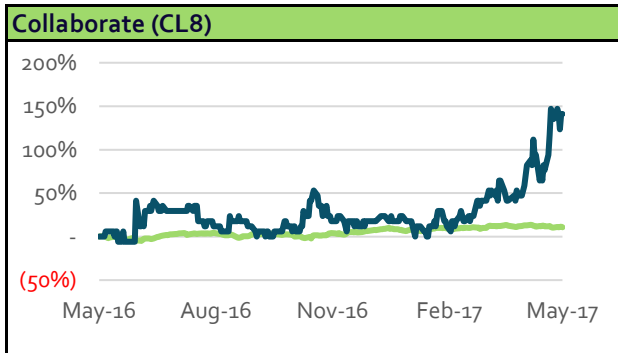
If you want to be added to the distribution list, please email Mark Clare at mark.clare@clarecapital.co.nz or call on +64-21-470227



Overview

Clare Capital - NZ Listed Tech Update 39 - Best ASX Tech Share Price Performers - 20170526

The charts below highlight the top ASX Tech share price performers over the last 52-weeks and indexed against the market return for the ASX All Ordinaries (green line in each chart), which represents the 500 largest publicly-listed companies in Australia. The second page comprises of some high-level metrics for each company including a brief bio.



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Disclaimer

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Collaborate (CL8)	iSelect (ISU)	Webjet (WEB)
Engaged in the operation of peer-to-peer and online marketplaces	Provides consumers with an online product comparison and telephone-based advice and sales	Provides online travel booking services
52-week Share Price Change % 141%	52-week Share Price Change % 108%	52-week Share Price Change % 90%
Market Capitalisation (AUD M) 25	Market Capitalisation (AUD M) 473	Market Capitalisation (AUD M) 1,201
Last Twelve Months Revenue (AUD M) 1	Last Twelve Months Revenue (AUD M) 184	Last Twelve Months Revenue (AUD M) 175
Enterprise Value/LTM Revenue Multiple 35.6	Enterprise Value/LTM Revenue Multiple 2.2	Enterprise Value/LTM Revenue Multiple 6.7
Last Twelve Months Revenue Growth 70%	Last Twelve Months Revenue Growth 16%	Last Twelve Months Revenue Growth 32%
Last Twelve Months EBITDA Margin (281%)	Last Twelve Months EBITDA Margin n/a	Last Twelve Months EBITDA Margin 27%
Appen (APX)	Afterpay (AFY)	JCurve Solutions (JCS)
Provides speech and search technology services	Provides online post-payment services including processing, transaction management and invoicing	Provides cloud-based accounting and ERP software solutions
52-week Share Price Change % 89%	52-week Share Price Change % 81%	52-week Share Price Change % 67%
Market Capitalisation (AUD M) 357	Market Capitalisation (AUD M) 463	Market Capitalisation (AUD M) 5
Last Twelve Months Revenue (AUD M) 111	Last Twelve Months Revenue (AUD M) 7	Last Twelve Months Revenue (AUD M) 9
Enterprise Value/LTM Revenue Multiple 3.1	Enterprise Value/LTM Revenue Multiple 61.4	Enterprise Value/LTM Revenue Multiple 0.3
Last Twelve Months Revenue Growth 34%	Last Twelve Months Revenue Growth n/a	Last Twelve Months Revenue Growth (14%)
Last Twelve Months EBITDA Margin 21%	Last Twelve Months EBITDA Margin (35%)	Last Twelve Months EBITDA Margin 2%
DWS (DWS)	Alcidion (ALC)	Wisetech Global (WTC)
Designs, develops, manages and maintains software solutions	Provides intelligent health informatics technology solutions for clinicians	Provides cloud-based software solutions for logistics industries
52-week Share Price Change % 66%	52-week Share Price Change % 65%	52-week Share Price Change % 64%
Market Capitalisation (AUD M) 243	Market Capitalisation (AUD M) 43	Market Capitalisation (AUD M) 2,097
Last Twelve Months Revenue (AUD M) 150	Last Twelve Months Revenue (AUD M) 3	Last Twelve Months Revenue (AUD M) 125
Enterprise Value/LTM Revenue Multiple 1.7	Enterprise Value/LTM Revenue Multiple 13.2	Enterprise Value/LTM Revenue Multiple 15.9
Last Twelve Months Revenue Growth 29%	Last Twelve Months Revenue Growth n/a	Last Twelve Months Revenue Growth 37%
Last Twelve Months EBITDA Margin 17%	Last Twelve Months EBITDA Margin (82%)	Last Twelve Months EBITDA Margin 19%