

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

COLLABORATE CORPORATION LIMITED

ABN

60 066 153 982

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | a. Officer A Options
b. Officer B Options |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | a. 7,000,000 Officer A Options
b. 10,500,000 Officer B Options |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | a. Officer A Options exercisable at \$0.0496 per option on or before 23 November 2020.
b. Officer B Options exercisable at \$0.0794 per option on or before 23 November 2020. |

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<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>No. Options over unissued shares may only be exercised in accordance with the terms and conditions. Upon conversion of the options to shares, the shares will rank equally with existing shares.</p>
<p>5 Issue price or consideration</p>	<p>Nil.</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Officer A and Officer B Options were issued as a cost effective and efficient reward and incentive to officers of the Company. The issue of Officer A and Officer B Options was approved by shareholders at the AGM held on 23 November 2017.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Yes.</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>23 November 2017</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Nil.</p>
<p>6d Number of +securities issued with security holder approval under rule 7.1A</p>	<p>Nil.</p>

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6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil.	
6f	Number of +securities issued under an exception in rule 7.2	a. 7,000,000 Officer A Options b. 10,500,000 Officer B Options	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable.	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable.	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Rule 7.1: 91,867,679 Rule 7.1A: 61,911,786	
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	a. 23 November 2017 b. 23 November 2017	
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	Number	+Class
		619,117,857	Fully paid ordinary shares

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	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	383,334	Executive A options exercisable at \$0.02 each on or before 28 November 2018
	883,333	Executive A options exercisable at \$0.02 each on or before 28 November 2019
	883,333	Executive A options exercisable at \$0.02 each on or before 28 November 2020
	883,334	Executive B options exercisable at \$0.03 each on or before 28 November 2018
	883,333	Executive B options exercisable at \$0.03 each on or before 28 November 2019
	883,333	Executive B options exercisable at \$0.03 each on or before 28 November 2020
	2,000,000	Director options exercisable at \$0.03 each on or before 28 November 2018
	5,000,000	Officer options exercisable at \$0.035 each on or before 30 November 2018

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9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the ⁺ securities in section 2 if applicable)	4,500,000	Facility options exercisable at \$0.03 each on or before 31 May 2019
	1,634,797	Employee options exercisable at \$0.0225 each on or before 1 September 2019	
	226,904	Employee options exercisable at \$0.025 each on or before 1 January 2020	
	316,622	Employee options exercisable at \$0.025 each on or before 1 March 2020	
	8,333,333	New A options exercisable at \$0.031 each on or before 24 April 2020	
	3,333,333	New B options exercisable at \$0.050 each on or before 24 April 2020	
	159,272	Employee options exercisable at \$0.04 each on or before 1 May 2020	
	1,000,000	Management options exercisable at \$0.036 at the earlier of 1 May 2020 and cessation of employment.	
	3,323,780	Employee options exercisable at \$0.0388 each on or before 1 September 2020.	
7,000,000	Officer A options exercisable at \$0.0496 on or before 23 November 2020.		

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9	10,500,000	Officer B options exercisable at \$0.0794 on or before 23 November 2020.
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not applicable.

Part 2 - Pro rata issue

Questions 11 to 33 – Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of ⁺securities
(tick one)

(a) ⁺Securities described in Part 1

(b) All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 36 – Not Applicable.

Entities that have ticked box 34(b)

Questions 38 to 42 – Not Applicable.

⁺ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
<i>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</i>	
<i>Insert</i> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	413,195,040
<i>Add</i> the following: <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 	172589,484 <ul style="list-style-type: none"> • 5,075,221 fully paid ordinary shares issued on 4 April 2017, exception 4. • 12,736,488 fully paid ordinary shares issued on 10 April 2017, exception 4. • 6,005,790 fully paid ordinary shares issued on 13 April 2017, exception 4. • 12,500,700 fully paid ordinary shares issued on 19 April 2017, exception 4. • 9,190,323 fully paid ordinary shares issued on 21 April 2017, exception 4. • 34,036,058 fully paid ordinary shares issued on 28 April 2017, exception 4. • 58,174,139 fully paid ordinary shares issued on 28 April 2017, exception 4. • 7,456,600 fully paid ordinary shares issued on 1 May 2017, exception 4.

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<ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval <p>Number of partly paid +ordinary securities that became fully paid in that 12 month period</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<ul style="list-style-type: none"> • 13,735,034 fully paid ordinary • shares issued on 4 May 2017, exception 4. • 13,679,131 fully paid ordinary shares issued on 10 May 2017, exception 12. <p>33,333,333 fully paid ordinary shares issued on 26 April 2017, approved at the AGM held on 23 November 2017</p> <p>Nil.</p>
<p>Subtract the number of fully paid +ordinary securities cancelled during that 12 month period</p>	<p>Not applicable.</p>
<p>“A”</p>	<p>619,117,857</p>
<p>Step 2: Calculate 15% of “A”</p>	
<p>“B”</p>	<p>0.15</p> <p><i>[Note: this value cannot be changed]</i></p>
<p>Multiply “A” by 0.15</p>	<p>92,867,679</p>

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<p>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</p>	
<p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<p>1,000,000</p> <ul style="list-style-type: none"> • 1,000,000 Management Options exercisable at \$0.036 each expiring on the earlier of 1 May 2020 and cessation of employment issued on 1 May 2017.
<p>“C”</p>	<p>1,000,000</p>
<p>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</p>	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	<p>92,867,679</p>
<p>Subtract “C”</p> <p><i>Note: number must be same as shown in Step 3</i></p>	<p>1,000,000</p>
<p>Total [“A” x 0.15] – “C”</p>	<p>91,867,679</p> <p><i>[Note: this is the remaining placement capacity under rule 7.1]</i></p>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	619,117,857
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	61,911,786
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	Nil.
“E”	Nil.

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Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A	
"A" x 0.10 <i>Note: number must be same as shown in Step 2</i>	61,911,786
Subtract "E" <i>Note: number must be same as shown in Step 3</i>	Nil.
Total ["A" x 0.10] – "E"	61,911,786 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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