
DRIVEMYCAR LAUNCHES FLEXIBLE RIDESHARE RENTALS FOR UBER DRIVERS

Collaborate Corporation Limited (ASX:CL8) is pleased to announce that its DriveMyCar business unit has expanded its range of rideshare rental options and launched Flexible Rideshare Rentals for rideshare drivers. This new product is designed to meet the needs of rideshare drivers, including uberX driver partners, who require temporary use of a rideshare vehicle while their personal vehicle is being repaired or serviced. The Flexible Rideshare Rentals product features an all-inclusive daily price including reduced damage liability and minimum 3-day rental periods with an enhanced rental extension option.

Flexible Rideshare Rentals from DriveMyCar is the first short-term rental product for Uber driver-partners to be featured on the Uber Marketplace for driver partners. The Flexible Rideshare Rental service is now available in Sydney and will be launched in other states in 2018.

DriveMyCar's existing rideshare rental offering is targeted at the smaller number of uberX driver partners who do not own suitable vehicles and are seeking to rent vehicles for ridesharing use. As there are specific approval and insurance requirements for rideshare vehicles, rideshare drivers often find it difficult to secure a replacement vehicle at short notice while their vehicle is undergoing servicing or repair. DriveMyCar's new service offers a solution for this problem and significantly expands the potential market for DriveMyCar's rideshare vehicles.

Chris Noone, Collaborate CEO commented 'This new product enables uberX driver partners to stay on the road and continue to earn an income and also exposes DriveMyCar to a very large new customer base. We are very excited to provide this new offering to uberX driver partners'.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business; and www.Mobilise.com an online hire marketplace to unlock the enormous potential of under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.