
NEW DEAL WITH PEUGEOT SIGNIFICANTLY EXPANDS DRIVEMYCAR FLEET

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that today its DriveMyCar business unit has signed an agreement with Inchcape European Automotive (trading as PEUGEOT Automobiles Australia) for the addition of a range of Peugeot vehicles to the DriveMyCar fleet.

This significant new deal will see at least 100 vehicles initially provided to DriveMyCar with the potential for further vehicles to be added during 2018. The range of vehicles to be made available includes the Peugeot 208 hatchback, 2008 SUV, 308 5 door hatch, 3008 SUV and 508 Touring Wagon. The Peugeot vehicles will initially be available in Sydney, Melbourne and Brisbane and will be available for rental from \$199 per week.

DriveMyCar experienced record revenues in the period ending 31 December 2017 and the availability of these quality European vehicles will further broaden the DriveMyCar fleet and enable the business to capitalise on the increasing level of demand from private rental customers, companies, RACV members and Uber drivers.

DriveMyCar has had significant success in delivering experiential marketing campaigns that provide positive brand exposure for vehicle manufacturers and opportunities for drivers to experience the quality and performance of vehicles in real life usage situations at very reasonable prices. DriveMyCar's experiential marketing campaign was recognised as one of the five most eye-catching of 2017 by Mumbrella. This new deal with Peugeot is another example of DriveMyCar's ability to innovate to drive growth while delivering significant value to our partners and customers. It is pleasing to see the adoption of this marketing and distribution method by another global motor vehicle marque.

Chris Noone CEO of DriveMyCar said "We are very pleased to be working with Peugeot to offer such high quality vehicles to meet our customers' desires whether they are seeking an economy, SUV or luxury vehicle. This is another example of how DriveMyCar is changing the game in the car rental industry by providing customers with a variety of exciting vehicles at reasonable prices, not just the same old generic vehicles that are the mainstay of traditional car rental companies."

Anouk Poelmann, Managing Director of Peugeot Automobiles Australia said "DriveMyCar offers Peugeot the opportunity to engage with a range of customers that may not have experienced a Peugeot before and with our new SUV line, we now have a range of vehicles ideally suited to the Australian driver."

The first Peugeot vehicles are expected to be available to DriveMyCar customers for rental from February 2018.

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business; and www.Mobilise.com an online hire marketplace to unlock the enormous potential of under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.