
DRIVEMYCAR EXPANDS OPERATIONS IN MELBOURNE WITH RACV AND BUSY BEAVER

Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) is pleased to announce that its DriveMyCar business unit has today signed an agreement with Vicgarden Parking Pty Ltd trading as Busy Beaver Airport Parking to expand the services provided by RACV DriveMyCar in Melbourne. Busy Beaver has an existing relationship with RACV, providing airport parking benefits to RACV members.

Through this agreement RACV DriveMyCar will provide Tullamarine airport pick up options for rental cars at Busy Beaver Airport Parking 24 hours a day, 365 days a year including a complimentary 6 minute shuttle bus to and from the airport.

In addition, RACV DriveMyCar will now offer a ManageMyCar service enabling RACV members and other Victorian vehicle owners to have rental of their vehicles managed on their behalf including rental handovers and storage between rentals. This will provide a full service model to vehicle owners who wish to earn income from their vehicle while they are not using it for extended periods including extended holidays and working overseas or interstate.

Promotion of the rental pick up and ManageMyCar services from Tullamarine airport will commence in June through RACV channels and DriveMyCar marketing nationally.

Chris Noone, Collaborate CEO said "This new relationship with Busy Beaver builds upon our existing relationship with RACV and provides a solid foundation for ongoing growth in vehicle supply and demand by offering a comprehensive service in the Victorian market."

Authorised by:

Chris Noone
CEO and Director
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on 'collaborative consumption', 'peer-to-peer' or 'sharing economy' businesses. Collaborate currently has three core business segments: www.DriveMyCar.com.au Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au Australia's leading peer-to-peer caravan rental business; and www.Mobilise.com an online hire marketplace to unlock the enormous potential of under-utilised assets. Through our proprietary trust and reputation platform, www.peerpass.com.au we create 'trust' between individuals and make it possible for people and companies to safely transact with each other in the sharing economy.